



FAIR TRADING COMMISSION

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STATEMENT OF NON-OBJECTION

The Fair Trading Commission ("FTC") completed its review of the transaction involving Kingston Wharves Limited ("KWL") to acquire 27.126% ordinary shares in Cargo Handlers Limited ("CHL").

CHL is a company incorporated under the laws of Jamaica, with its registered office at 15 Montego Bay Shopping Centre, P.O. Box 302, Montego Bay, St. James. KWL is a company with a registered address at Total Logistics Facility, 195 Second Street, Newport West, Kingston, St. Andrew. Both CHL and KWL provide equipment leasing, port stevedoring, and other port-related services.

The FTC discussed the transaction with KWL and has reviewed certain information submitted to it to determine whether the transaction is likely to breach section 17 of the Fair Competition Act, which prohibits agreements that contain provisions that have as their purpose the substantial lessening of competition or have or are likely to have the effect of substantially lessening competition in a market.

The FTC concluded that the transaction is unlikely to have the effect of substantially lessening competition and is unlikely to displace any current or potential competition; and issues its non-objection to the consummation of the transaction.

The FTC requires that, if KWL is contemplating acquiring additional shares in CHL, it first notify the FTC and obtain its non-objection.

FAIR TRADING COMMISSION

Dr. Nadeen Spence

CHAIRWOMAN

Dated April 30, 2026



Commissioners: Dr. Nadeen Spence (Chairwoman), Captain Roxene Nickle, Mrs. Janis Williams,
Mr. Christopher Williamson **Executive Director:** Mr. David Miller