

## **MEDIA ADVISORY**

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## FTC STATEMENT ON THE STRIKE BY TRANSPORT OPERATORS

The Fair Trading Commission (FTC) is monitoring reports regarding the ongoing coordinated action by transport operators to withdraw their services on November 14-15, 2022.

The Fair Competition Act (FCA) prohibits coordinated action by competitors. Specifically, section 18 of the FCA prohibits persons who compete with each other from agreeing to prevent, restrict or limit the supply of goods or services to any person or class of persons. This action harms commuters. The FTC advises transport operators against continuing this action.

The FTC is investigating the matter. Breaches of the FCA attract a fine of up to 5 million dollars for each offense.

SIGNED:

David Miller, Executive Director

FAIR TRADING COMMISSION An Agency of the Ministry of Industry, Investment & Commerce