



FAIR TRADING COMMISSION

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FTC contributes to strengthening the petroleum industry

In an effort to improve the oversight framework of the petroleum industry, the FTC developed measures to improve the relationship between petroleum haulage contractors and petroleum marketing companies (PMCs). The overarching objective of the FTC's interventions is to create greater opportunities and incentives for lower prices and increased choices for final consumers. In 2015 the FTC revised the Code of Conduct, which it published in 2004, with the intention of engaging key stakeholders regarding the extent to which the proposed Code of Conduct can be incorporated in the licence issued to PMCs.

Further, the FTC has recognized that recent incidence of 'bad gas' casted a shadow on the integrity of the distribution chain. Accordingly, the FTC, along with other key stakeholders in the industry, is working with the Ministry of Science Technology Energy & Mining with a view to ensuring that issues pertaining to competition, standards, quality, safety and other factors which affect the market are addressed in a timely manner.