



FAIR TRADING COMMISSION

May 2016

FTC Comments on Petroleum Sector

The FTC submitted to the Ministry of Science Energy & Technology, comments on the proposed Amendments to the Petroleum (Quality Control) Act, which arose primarily from the Final Report of the Petroleum Trade Reform Committee. Several recommendations that are intended to create a more effective market environment in the petroleum sector, were submitted. The FTC also suggested measures that will likely improve the market dynamics and relationships between the players in the sector, and more specifically to redress the unequal bargaining position between marketing companies and retailers. This inequity has resulted in the market not functioning as efficiently as it should be, thereby leading to disruptions.